



P&A Investigations

Fraud cost UK businesses £40bn in 2003, is getting worse and is now recognised as being a major problem. Whilst most business crime is predominantly 'employee perpetrated' – bribery, asset misappropriation, money laundering and embezzlement - it is believed that organised crime now derives as much from financial crime as from drug trafficking!

Importantly,

- 51% of businesses have been the victims of fraud in the past 2 years. A high percentage had outdated processes to detect fraud or no processes at all.
- the police, across the country, do not have the resources to investigate six figure fraud cases - the Met only deals with cases over £750K
- 50% of businesses didn't inform their external auditors of instances of fraud, only a low percentage informed their industry regulators much less their business associates in the locality
- fraud does not feature on the list of government priorities

No single company or organisation provides a one-stop service of solutions, advice, or forum to share experiences. **P&A Investigations**, in conjunction with **Graydon UK Ltd.**, now fills that gap with **The Fraud Prevention Network**. The **FPN** is an association of company members who are able to draw on experienced resources to solve problems before they happen, and to receive a quick response as they emerge - working to achieve a major reduction of the problem.

P&A Investigations, a division of P&A Receivables Services plc. will manage the association of members and will provide a range of up to date and relevant service offerings in conjunction with Graydon UK Ltd., the leading European service supplier of credit management and database business information. There are more details overleaf.

Membership is by an annual subscription of £1550 + VAT.

To join the FPN or to register for more information go to www.fpn.org.uk



Membership Benefits

Provided by P&A Investigations

- An assessment of member's current fraud prevention processes, with a written report with recommendations
- A review of members' skill base, with a written report and detailed training recommendations
- Access to experienced consultants at a discounted daily rate
- Access to experienced investigators at a discounted daily rate
- A help desk and support line
- A dedicated web site with up to date prevention advice and bulletin board for member communication.

Provided by Graydon UK Ltd

- A dedicated hotline to report information and intelligence, which when investigated by Graydon's Business Intelligence Unit can be reported back
- A communication channel for alerts and critical information
- Monitoring of up to 20 subsidiary/group companies for changes in registered offices and directors.
- A daily reporting service (by email) covering:
 - notification of all companies where the rating has been removed by Graydon's Business Intelligence Unit
 - Registered office and director changes of up to 20 companies designated by member.

P&A Investigations will provide the following services to members on an ongoing basis

- an ongoing programme of people training
- process reviews and audits
- development of in-company processes
- analysis
- managing change and improvement programs
- preparing case files
- undertaking investigations
- liaison with law enforcement agencies
- forensic services
- prevention programmes
- help-line and member support
- a quarterly forum of members

There is more information at www.fpn.org.uk

The range of P&A Receivables Services plc can be seen at www.pandareceivables.com

All those registering will receive a copy of 'The Glossary of Credit Management Terms' supplied by our associate Graydon UK Ltd. It is designed to help you, your credit department, or your client if you are intermediary, to understand the terminology used in the credit industry. It is a very useful booklet.

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In association with